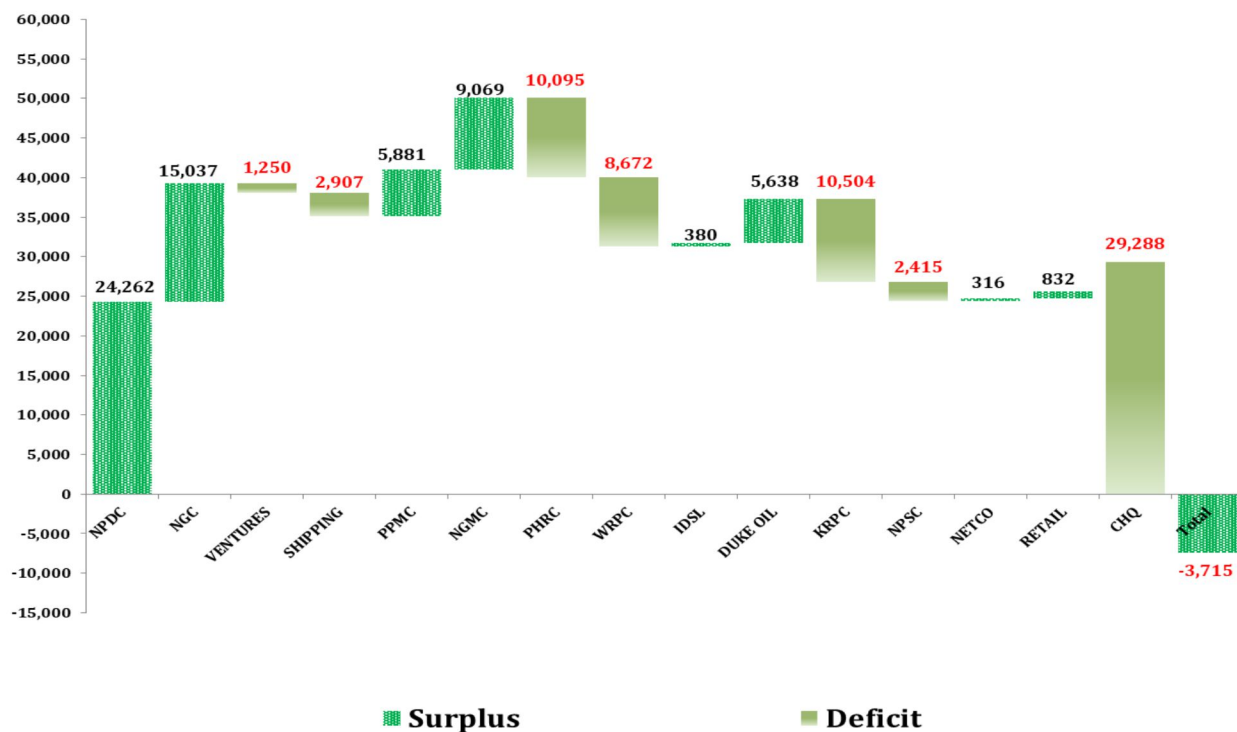




NNPC Group Financial Performance by Entity

SBU/CSU	MONTHLY BUDGET (=N= MILLION)			(=N= MILLION)			(=N= MILLION)			PTD (=N= MILLION)					
				FEBRUARY, 2020			MARCH, 2020			2020 BUDGET			2020 ACTUAL		
	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)	Revenue	Expense	Surplus/ (Deficit)
NPDC	153,348	44,439	108,909	91,171	74,901	16,270	40,282	53,447	(13,165)	460,043	133,317	326,726	217,962	193,699	24,262
IDSL	3,455	2,310	1,145	990	1,940	(950)	1,956	1,548	408	10,366	6,931	3,435	4,285	3,905	380
NETCO	3,434	3,046	388	1,946	1,592	354	1,765	1,566	198	10,303	9,138	1,165	3,960	3,644	316
Sub-Total	160,238	49,795	110,442	94,107	78,433	15,674	44,003	56,561	(12,558)	480,713	149,386	331,327	226,207	201,249	24,958
NGC	11,016	1,947	9,070	8,328	1,550	6,778	8,112	1,395	6,717	33,049	5,840	27,209	18,966	3,929	15,037
NGMC	21,919	16,166	5,753	14,170	13,002	1,168	18,999	15,239	3,759	65,756	48,498	17,258	48,931	39,861	9,069
Sub-Total	32,935	18,113	14,822	22,498	14,552	7,946	27,111	16,634	10,477	98,806	54,338	44,467	67,897	43,791	24,106
KRPC	9	2,008	(1,999)	722	4,831	(4,109)	570	4,868	(4,298)	28	6,024	(5,996)	4,126	14,630	(10,504)
PHRC	13	2,515	(2,503)	6	2,430	(2,424)	2	3,285	(3,283)	38	7,545	(7,508)	18	10,112	(10,095)
WRPC	77	1,628	(1,551)	39	2,870	(2,831)	1	2,725	(2,724)	232	4,885	(4,653)	76	8,748	(8,672)
Sub-Total	99	6,151	(6,052)	767	10,131	(9,364)	573	10,878	(10,305)	297	18,454	(18,157)	4,220	33,490	(29,270)
RETAIL	29,064	27,709	1,355	13,830	13,665	166	15,549	15,370	179	87,192	83,127	4,065	47,930	47,098	832
PPMC	279,313	275,120	4,193	207,763	206,980	784	187,890	183,089	4,801	837,938	825,359	12,579	543,162	537,281	5,881
NPSC	5,559	5,596	(37)	3,305	4,387	(1,082)	3,405	2,658	746	16,676	16,788	(112)	10,237	12,652	(2,415)
SHIPPING	10,165	9,858	307	10,029	10,753	(724)	12,338	12,954	(616)	30,496	29,574	922	31,028	33,936	(2,907)
DUKE OIL	73,094	72,467	627	65,227	64,773	454	112,045	107,535	4,509	219,283	217,402	1,881	267,740	262,102	5,638
Sub-Total	397,195	390,750	6,445	300,154	300,558	(404)	331,226	321,606	9,620	1,191,586	1,172,250	19,336	900,097	893,067	7,030
CHQ	823	19,713	(18,890)	6	9,602	(9,596)	62	6,160	(6,097)	2,470	59,139	(56,670)	97	29,386	(29,288)
VENTURES	587	3,073	(2,486)	6	315	(309)	3	673	(670)	1,760	9,220	(7,459)	12	1,262	(1,250)
Sub-Total	1,410	22,786	(21,376)	12	9,917	(9,905)	65	6,833	(6,768)	4,230	68,359	(64,129)	109	30,648	(30,539)
Grand Total	591,877	487,596	104,281	417,538	413,591	3,947	402,979	412,513	(9,534)	1,775,631	1,462,787	312,844	1,198,530	1,202,245	(3,715)



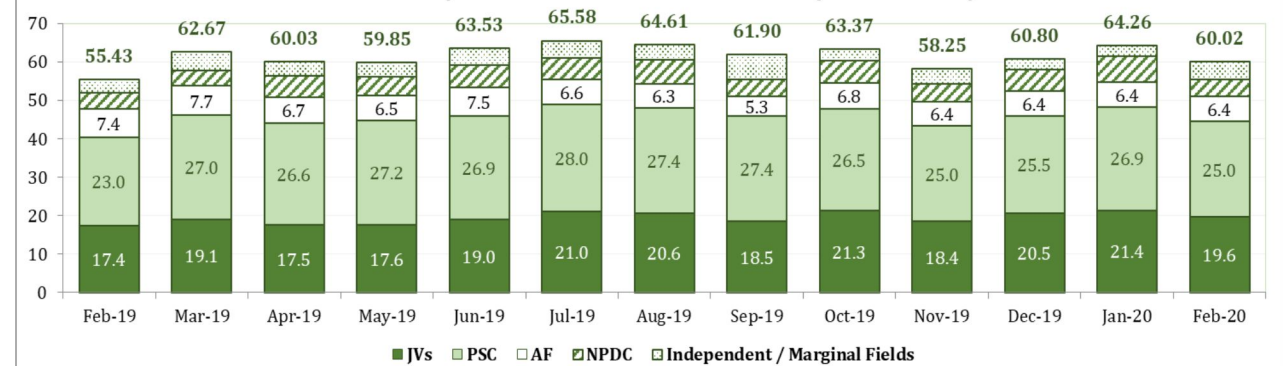
VALUE ADDITION

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Month	JVs	PSC	AF	NPDC	Independent / Marginal Fields	Total	Average Daily Production
	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels	Barrels
Feb-19	17,429,141	22,953,720	7,373,922	4,346,424	3,328,597	55,431,803	1,979,707
Mar-19	19,064,366	27,013,024	7,724,090	3,894,652	4,968,891	62,665,023	2,021,452
Apr-19	17,520,185	26,579,582	6,731,332	5,676,252	3,518,225	60,025,576	2,000,853
May-19	17,567,593	27,188,983	6,464,447	4,875,061	3,752,830	59,848,914	1,930,610
Jun-19	19,020,901	26,938,093	7,529,665	5,665,192	4,372,525	63,526,377	2,117,546
Jul-19	20,989,993	28,019,860	6,552,738	5,548,452	4,472,661	65,583,704	2,115,603
Aug-19	20,641,210	27,377,512	6,292,482	6,312,535	3,988,244	64,611,984	2,084,258
Sep-19	18,474,136	27,427,606	5,258,304	4,350,850	6,387,716	61,898,612	2,063,287
Oct-19	21,266,847	26,519,528	6,761,513	5,878,606	2,947,843	63,374,338	2,044,333
Nov-19	18,402,011	24,970,450	6,387,164	4,638,276	3,851,588	58,249,489	1,941,650
Dec-19	20,501,440	25,507,750	6,420,300	5,509,484	2,863,809	60,802,783	1,961,380
Jan-20	21,407,353	26,943,371	6,388,285	6,827,648	2,693,737	64,260,394	2,072,916
Feb-20	19,563,126	24,994,553	6,445,960	4,512,437	4,504,573	60,020,649	2,069,678
PTD	251,848,301	342,434,033	86,330,202	68,035,870	51,651,239	800,299,645	2,031,217

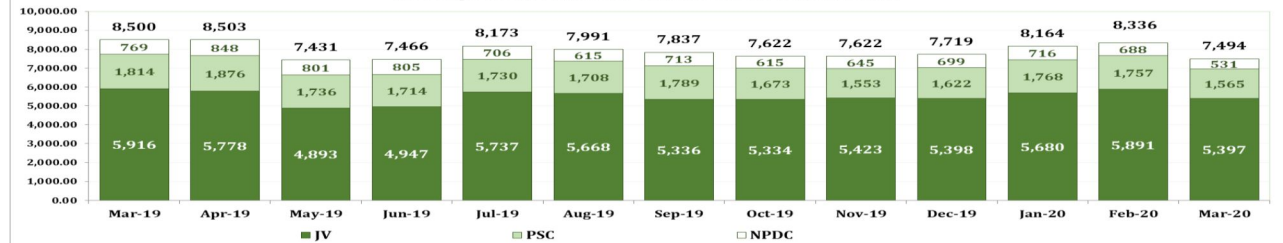
Note: Feb'20 Crude Production comprises Crude only of 50,134,140 barrels, Pure Condensate of 7,472,963 barrels & Spiked Condensate of 2,41

Total Monthly Crude Oil & Condensate Production (Million Barrels)



PERIOD	JV mmcsfd	PSC mmcsfd	NPDC mmcsfd	TOTAL mmcsfd
Mar-19	5,916.36	1,814.01	769.21	8,499.58
Apr-19	5,778.09	1,876.31	848.14	8,502.54
May-19	4,893.09	1,736.49	801.38	7,430.96
Jun-19	4,946.80	1,713.90	805.39	7,466.09
Jul-19	5,736.81	1,730.32	705.58	8,172.70
Aug-19	5,668.22	1,708.10	614.63	7,990.95
Sep-19	5,336.22	1,788.60	712.60	7,837.42
Oct-19	5,334.00	1,673.00	615.00	7,622.00
Nov-19	5,423.06	1,553.27	645.35	7,621.68
Dec-19	5,397.90	1,621.80	699.29	7,718.99
Jan-20	5,680.18	1,768.26	715.79	8,164.23
Feb-20	5,890.92	1,756.60	688.40	8,335.92
Mar-20	5,397.33	1,564.98	531.34	7,493.65
Average	5,492.23	1,715.82	704.01	7,912.05

Average Daily National Gas Production (mmcsfd)



UPSTREAM VALUE CHAIN

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