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THE COMMISSIONER OF POLICE  
POLICE SPECIAL FRAUD UNIT (PSFU)  
CRIMINAL INVESTIGATION AND INTELLIGENT DEPT.  
THE NIGERIA POLICE,  
FORCE HEADQUARTERS,  
AREA 10 GARKI  
ABUJA

**CR: 4099/X/FHQ/ABJ/PSFU/VOL: 6/27 9th<sup>nd</sup> April, 2015**  
**The Chairman,**  
Smart Drilling Services Nigeria Limited,  
Plot 133H Trans-Amadi Industrial Layout,  
Port Harcourt, River State.

**POLICE INVESTIGATION REPORT**  
**RE: CASE OF CRIMINAL CONSPIRACY, FRAUDULENT**  
**CONVERSION OF FUNDS FORGERY AND THREAT TO LIFE.**

I refer to the Deputy Inspector General of Police, criminal Intelligence and Investigation Department letter No. CB:7000/X/FHQ/ABJ/VOL.337/36 Dated 9/4/2015, and forward herewith the Police investigation report on a written petition addressed to this office by one Ukpai Iro 'M' of 7, Futo Avenue, Port Harcourt River State, against one Mr. Bart Nwibe "M" chairman Smart Drilling Services Nigeria Ltd Nigeria limited and others amidst several allegations of offence of Criminal Conspiracy, Fraudulent Conversion of Funds, Forgery and Threat to Life, in the office of the accused.

**FACTS OF THE CASE:** The complainant alleged that, sometimes in 2012, one Mr. Barth Nwibe, Director of Segofs Services Ltd, invited Mr. Ben Chika Uzoagu to be share holders in Smart Drilling Ltd, and a three man board was formed. Thereafter, five other share holders

joined the company and he petitioner became the third largest share holder. He was appointed as the Managing Director (MD) of the company from August 2012, while Mr. Barth Nwibe was appointed as chairman. He further alleged that during the course of his duty to protect the Company, its shareholders and employees, he sent an email to the Smart Drilling Ltd board members in 2013, where he kicked against the activities of some Directors who infringed on the Corporate Affairs Commission Act. This did not go down well with the suspect and those indicted by the observations. He alleged further that, because of his observations the suspect and other Board members conspired and lock his office and refused to pay him his salaries/allowances, withheld his cheque books, remove his signatures from the company account in Diamond bank, fraudulently use Segofs Energy Services Limited owned by the suspect to take over Smart Drilling Ltd, and made several attempts to force him out of office and at the same time to damage his official car. As a result of this development, his investment and that of other shareholders is at risk hence his petition.

**INVESTIGATION:** On the receipts of this petition, the petitioner was invited, his statement was recorded voluntary, Detectives booked and left to Chief Magistrate Court Wuse Zone 2, and obtained warrant of arrest against the suspects. Detectives led by Inspector Sarki Abubakar and Team booked and left to Portharcourt River State, on arrival, the Detectives booked at the state cid, and left to the office of the suspects, the suspects were arrested and brought to

Trans- Amadi Police station, their statement were recorded under caution and they were later released on bail to a reliable surety on the 28/11/2014, to report to Abuja on 2<sup>nd</sup> December, 2014. The suspects actually reported to Abuja together with the petitioner, both parties were interview, and they were all adviced to report back on 14<sup>th</sup> January, 2015 together with their evidence and other witnesses. Meanwhile investigation activities letter has been sent to the registrar Corporate Affairs Commission, and to the Manager Diamond Bank Plc. The reports indicated that the complainant's name has not been removed as board members as alleged.

**FINDING:** A thorough and meticulous investigation was conducted and the following facts, emerged.

- i. That the complainant is Mr. Ukpai Iro and a co-founder of Smart Drilling Services Limited with Mr. Barth Nwibe.
- ii. That both the complainant and the shareholder agreed to contribute money as shares to fund the company.
- iii. That they agreed anyone who contributed up to 5% will take position as a Director.
- iv. That the complainant contributed up to 5% and he became the Managing Director to Smart Drilling Services Limited.
- v. That the complainant share holding qualified him to be appointed as Managing Director of the company.

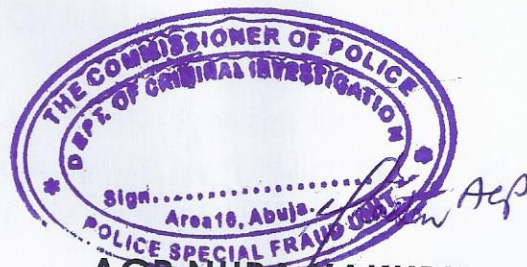
- vi. That since the complainant took the position of a Managing Director, he didn't make effort to get a job to the company.
- vii. That the co founder, Mr. Bart Nwibe became the chairman of Smart Drilling Services Limited.
- viii. That they both agreed to invite other people to enable them meet up with the financial requirements.
- ix. That the board actually hosted a meeting in the presence of the complainant.
- x. That the board in that meeting decided to change the position of the complainant from Managing Director to Executive Director, in the presence of the complainant.
- xi. That the complainant received the highest salary than any other staff in the company.
- xii. That the board served the complainant a letter of Severance.
- xiii. That the keys to the complainant's offices were all changed to protect the properties belonging to the company.
- xiv. That the complainant alleged the above mentioned peoples just for him to be recalled back to his previous post.

**CONCLUSION:** Having regard to the in-depth investigation conducted, it is established that the allegation against the suspects was false, as there is no evidence to substantiate the claim.

**RECOMMENDATION:** Investigation to the matter has been concluded and parties are hereby informed that only a civil court can adjudicate on

the company's dispute as the Police is statutorily not competent to delve into an issue outside its alternative dispute resolution.

Report for your information and further directive please.



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FOR THE COMMISSIONER OF POLICE  
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